



Resignation and Appointment of Company Secretary

Resignation of Mr Peter Rutledge

The Board of Directors of Golden State Resources Limited announces the resignation of Mr Peter Rutledge as Company Secretary. Mr Rutledge has indicated that his commitments to other public companies have grown to a level that would not allow him to devote sufficient time to his position with our Company, given the increasing scale of its operations.

Mr Rutledge held this position since 4 January 1999, over a period of substantial growth in the scale and geographic spread of operations of the Company. During part of that period he also acted as a director to the Company.

The Board expresses its sincere appreciation for Mr Rutledge's endeavours on the Company's behalf and wishes him well in the future.

Appointment of Mr Ranko Matic

The Board has pleasure in announcing the appointment of Mr Ranko Matic as Company Secretary - to be effective 1 February 2007.

Mr Matic has over 17 years experience in providing audit, accounting and corporate advisory services in public practice and commerce. He holds a Bachelor of Business degree and is an Associate of the Institute of Chartered Accountants in Australia.

Richard Sciano
Executive Director
31 January 2007